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To: Members and Founders of
Charity organization "Union of adolescents and youth "Teenergizer"

INDEPENDENT AUDITOR'S REPORT

of financial statements

Charity organization "Union of adolescents and youth
"Teenergizer"

as of December 31st, 2024

KYIV - 2025

OPINION

We performed an audit of **Charity organization "Union of adolescents and youth "Teenergizer"** financial statements (hereinafter - Organization), which comprises the Balance as of 31.12.2024 with balance currency **1562,2** thousand UAH, Statement of financial results of 2024.

In our opinion, enclosed financial statement represents authentically in all essential aspects financial condition of the Charity organization "Union of adolescents and youth "Teenergizer" as of December 31st, 2024, as well as its financial results for the year then ended in accordance with Ukrainian Accounting Standards 25 "Simplified financial report of small business enterprise" and complies with of the Law of Ukraine "On Accounting and Financial Reporting in Ukraine" dated 16.07.1999, No. 996-XIV, concerning the preparation of financial statements.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (ISAs).

Our responsibilities under these standards are described below in the Auditor's Responsibility for the Audit of Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. We are independent of the Organization in accordance with the Code of Ethics for Professional Accountants of the Council of International Standards of Ethics for Accountants (IASB Code), as well as the ethical requirements of the Code of Professional Ethics for Auditors of Ukraine, and have fulfilled other ethical obligations under IASB.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion with caution.

EMPHASIS OF MATTER

The Russian Federation carried out a military invasion of Ukraine on February 24, 2022. Given that the course of the war could have a material effect on Ukraine's operating environment and that a final settlement cannot be predicted with sufficient certainty, the Organization has decided to continue to monitor the situation and is ready to make adjustments to its financial statements as soon as possible. Our opinion has not been modified on this issue.

OTHER INFORMATION

Audit Firm "Glavbuk" Ltd. was empowered to perform audit activities on providing audit of Organization financial reporting for 2024 as stipulated by Contract No.22 dated August 08th, 2025. While planning the audit, the following terms of check were agreed with Organization Management: Period from August 11, 2025 to September 30, 2025.

According to International Standard on Auditing (ISA) 315, "Identifying and Assessing the Risks of Material Misstatement through Understanding the Entity and Its Environment" we performed necessary procedures to get information used for identifying risks of material misstatement due fraud according to ISA 240 "The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements".

We made requests to managing personnel and other employees of Organization who, in our opinion, could have information helping to identify risks of considerable distortion caused by fraud or mistake.

We performed analytic procedures, using detailed data, observations, etc. We received understanding of Organization's activity external factors, its property structure and corporate management, financing structure and mode, accounting policy, aims and strategies and related business risks, financial results' estimates and overviews.

According to the ISA 450 "Evaluation of Misstatements Identified During the Audit", we studied issues on choice and use of accounting policy and accounting estimates regarding their influence on the

reporting under check. We tested internal monitoring system aiming to get estimates on its reliability and effectiveness. In our opinion, Organization internal control system is effective enough to realize works and services provided by Organization to avoid fraud and mistakes.

We haven't received proofs certifying of possibility that financial reporting contains considerable distortion due to the fraud or comprehensive mistakes.

While performing audit tasks, we haven't provided Organization with any other services including those that are prohibited by the legislation.

We confirm the independence of key partner under study and of the Audit Firm "Glavbuk" Ltd. from Organization according to ethic Code and Law of Ukraine "On audit of financial reporting and audit activities" dated 21.12.2017 No. 2258-VIII (hereinafter Law of Ukraine No. 2258-VIII).

The audit volume was not limited by any manner and we obtained access to any necessary information.

We have received reasonable assurance on absence of considerable and essential distortions in Organization financial reporting.

INFORMATION ON THE IMPACT OF MARTIAL STATE ON THE ORGANIZATION'S REPORTING

We draw attention to the fact that, according to the explanations provided by the Organization's management regarding compliance with the principle of continuity of operations in martial law conditions, the actions of martial law did not have a significant impact on the Organization's financial statements as of 31.12.2024.

The assumption of continuity of the Organization's economic activities is considered by the audit in accordance with ISA 570 "Continuity of Operations" as such that it will continue its activities in the foreseeable future, having neither the intention nor the need to liquidate or terminate it. This is based on the auditor's judgment, as well as on the Organization's accounting data and inquiries made to management on this issue. The auditor is unable to obtain sufficient appropriate audit evidence to support the opinion, but concludes that the possible impact on the financial statements of the emergency situation due to the introduction of martial law from 24.02.2022, if any, may be material, but not pervasive, in accordance with ISA 705 "Modifications to the Opinion in the Independent Auditor's Report".

RESPONSIBILITIES OF MANAGERS AND PERSONS AUTHORISED RESPONSIBLE FOR THE FINANCIAL STATEMENTS

Organization's management is responsible for the preparation and due delivery of financial reporting providing true and unprejudiced information according to the accounting principles generally accepted in Ukraine (National standards of accounting and reporting). Management personnel is also responsible for the system of internal control that managers determine necessary to provide financial statements not including considerable misstatements caused by fraud or mistake.

While preparing financial statements, management personnel is responsible for estimation of Organization's ability to continue its activity on constant basis rising where applicable questions regarding unceasing activity and using suppositions on Organization's unceasing activity as basis for accounting unless the managers either intend to liquidate the Group and/or the Company, to cease operations, or have no realistic alternative but to do so.

Persons authorized as mentioned, are responsible for control of the Organization's financial reporting.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or mistake. They are considered material if, individually or in the

aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

Performing audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit.

We also:

- identify and assess the risks of considerable misstatement of the financial statements due to fraud or mistake, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting considerable misstatement due to fraud is higher than one resulting from mistake, as a fraud may involve collusion, forgery, intentional omissions, misrepresentations or ignoring internal control measures;
- obtain an understanding of internal control measures related to the audit in order to design audit procedures appropriate to the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control system;
- estimate the appropriateness of accounting policies used and the reasonableness of accounting estimated and related disclosures made by the management;
- conclude on the appropriateness of the management's use of the going concern basis of accounting and based on the audit evidence obtained, we make a conclusion whether a material uncertainty exists related to events or conditions that could lead to significant doubt the Company's ability to continue ongoing activity. If we conclude that material uncertainty exists, we're required to draw attention in our Auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained before the date of our Auditor's report. However future events or conditions may force the Company to stop its ongoing activity.
- estimate the overall presentation, structure and content of the financial statements including the disclosures of the information and whether the financial statements represent the underlying transactions and events in a manner that achieves its fair presentation;
- obtain sufficient audit evidence in corpore regarding the Company financial information to express an opinion on the financial statements. We are responsible for our Audit opinion.

We communicate the information regarding audit volume and timing to empowered persons as well as the information on any significant audit results, deficiencies in internal control identified by us during the audit.

The Audit partner who performed this Independent Auditor's report is Nosov Volodymyr Georgiyovych.

On behalf of the "Audit Firm "Glavbuh" LLC

Director



/V.G.Nosov/

Audit Firm "Glavbuh" LLC

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September 29, 2025